

Monsoon Watch

Onset of the monsoon in Mumbai came two days prior to its normal date

Monsoon winds also covered the entire Konkan coast

Telangana, Andhra and Odisha will be covered by monsoon winds by Friday

MP and UP will also see first monsoon rains in the coming days

CURRENT WEATHER & FORECAST

Mumbai saw a torrential downpour on Tuesday, flooding most areas of the city

Heavy rain expected in Odisha and West Bengal

Thunderstorms with lightning likely to continue in Mumbai and surrounding areas

Southern peninsular states will see strong showers

Tuesday's hottest place in India remained Ganganagar in Rajasthan at 45.1°C

Cabinet Nod to MSP Hike for Kharif Crops

Rate for paddy raised by ₹72/quintal, along with that for pulses, oilseeds, cereals and cotton

Press Trust of India

New Delhi: The government on Wednesday raised the minimum support price (MSP) of paddy marginally by ₹72 per quintal to ₹1,940 per quintal for the 2021-22 crop year, while the rates of pulses, oilseeds and cereals were hiked substantially. Among the commercial crops, the MSP of cotton was increased by ₹211 per quintal to ₹5,726 for medium staple variety, and by ₹200 per quintal to ₹6,025 for long-staple variety of cotton for the 2021-22 crop year (July-June).

The decision taken by the Cabinet headed by Prime Minister Narendra Modi will help farmers take a call on which kharif (summer) crop to grow as sowing picks



with the spread of the Southwest monsoon in the coming weeks. Briefing reporters after the Cabinet meeting, Agriculture Minister Narendra Singh Tomar said the Cabinet has approved the MSP of 14 kharif crops for the 2021-22 crop year (July-June) and farmers would get 50-85% returns over their cost of production. Dispelling apprehensions about the MSP, the minister said there were doubts about the MSP a few months back when the new farm laws were passed in Parliament. At that time, both the Prime Minister and myself had assured that

the MSP policy is there and will continue in future as well. The government is regularly fixing the MSP for both rabi and kharif crops. Procurement of wheat and rice is happening through state-run Food Corporation of India (FCI), while pulses and oilseeds through other agencies, he added. "Therefore, there is no need to have apprehension. MSP (on farm crops) is there, MSP procurement is happening, it (MSP) is being hiked and will continue in future as well," the minister asserted while announcing the MSP of kharif crops for the 2021-22 crop year.

Indian Companies Must Stop Pushing Protectionism: Kant

New Delhi: Indian firms must stop promoting protectionism and complaining about imports via FTAs, and instead become globally competitive and seize the opportunity to penetrate global supply chains at a time when companies are looking to invest in alternative locations, Amitabh Kant,

CEO, Niti Aayog said. "Problem is that Indian manufacturing companies spread protectionism... you are the people who start talking and promoting protectionism. Every time India has grown when ex-

ports have grown, and therefore it's very important that India allows global competition to take place and Indian companies must have the guts and the

courage to take on global competition, and therefore it's very important that you people do not start promoting protectionism," he said. — Our Bureau

3M PUBLIC NOTICE

3M GRANTED INTERIM INJUNCTION AGAINST AVERY DENNISON AND GOGIA PLASTICS IN DESIGN INFRINGEMENT SUIT IN INDIA

3M India Ltd. and 3M Innovative Properties Co. – collectively 3M – filed separate design infringement lawsuits in the City Civil Court, Bengaluru, India, against Avery Dennison India and Gogia Plastics. The suits allege that Avery Dennison's flexible median marker and Gogia Plastics's RoadStar™ flexible median marker, infringe 3M's design rights on median marker. 3M has been granted an ex-parte ad interim injunction against both Avery Dennison and Gogia Plastics from manufacturing, selling, offering for sale, distributing, advertising, and exporting the median markers identified in the suit.

3M's flexible median marker enable enhanced visibility for medians, curves, roundabouts, and lane dividers under low-light conditions. 3M's Transportation Safety Division is committed to improving traffic safety through continuous investments in research and development. 3M's traffic safety solutions, developed with deep knowledge of regulations and standards, from high-performance retroreflective sheeting to durable raised pavement markers and median markers, not only help improve roadway visibility, but enable safer roads.

3M strives to provide its customers with the most innovative materials and solutions for their products. 3M is committed to protecting its investments and intellectual property in traffic safety products and vigorously defends its intellectual property rights.

WE ARE SHIFTING

We hereby bring to the attention of our customers and the general public that w.e.f. 31.07.21, our Corporate Office situated at: 'Natraj, 301, Junction of Western Express Highway & Andheri - Kurla Road, Andheri (East), Mumbai - 400 069.

Is being shifted to:

Fulcrum Building, 9th Floor, A & B wing, Sahar Road, Andheri (East), Mumbai - 400099.

For any queries, contact us at
✉ customer.care@sbigeneral.in ☎ 1800 102 1111 or 1800 22 1111.

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Govt Plans to Dress up PSBs Before Sale

Plan includes capital support, non-core biz sale & moving stressed assets to bad bank

Dheeraj Tiwari @timesgroup.com

New Delhi: The government plans to dress up state run lenders' balance sheets through capital support and sale of non-core assets among other measures before putting them on the block. The transformation plan also includes transfer of impaired loans to the proposed bad bank and reducing employee count by offering attractive voluntary retirement schemes, officials aware of the developments said. Bank of Maharashtra, Bank of India, and Indian Overseas Bank are the frontrunners for being privatised, they said. Central Bank of India may be taken up based on its financial recovery. Punjab & Sind Bank and UCO Bank, the other two lenders that were not merged as a part of the public sector bank consolidation, are not being considered for privatisation yet, officials said. "While the Niti Aayog has recommended two names, the empowered group of ministers may also consider other names based on suggestions from other stakeholders," a government official said. Independently, the government will seek a turnaround plan from banks that are under the Reserve Bank of India's prompt corrective action (PCA) framework, the official said. Central Bank of India, Indian Overseas Bank and UCO Bank are under RBF's PCA framework, which imposes certain restriction on lending, management compensation and directors' fees.

17 States Given Revenue Deficit Grant of ₹9,871 cr

NEW DELHI: The government released the third instalment of post devolution revenue deficit grants amounting to ₹9,871 crore to 17 states on Tuesday, according to a statement. This brought the total revenue deficit grants released to the states in the last three months of the ongoing fiscal to ₹29,613 crore, the finance ministry said. The Centre provides revenue deficit grants to the states in 12 monthly instalments as per the recommendations of the Finance Commission (FC). The 15th FC had recommended revenue deficit grants of ₹1.18 lakh crore to 17 states for FY22. These 17 states are Andhra Pradesh, Assam, Haryana, Himachal Pradesh, Karnataka, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, TN, Tripura, Uttarakhand and West Bengal. Kerala received the highest at ₹1,657 crore, followed by West Bengal with ₹1,467 crore and AP's ₹1,438, the official data showed. — Our Bureau

NOTICE INVITING OFFERS FOR DISCOVERED SMALL FIELDS BID ROUND-III (2021)

Invitation offer for Thirty Two (32) Contract Areas of Discovered Small Fields under Discovered Small Field (DSF) Bid Round-III (2021).

Companies are invited to bid for development and monetising Thirty Two (32) Contract areas comprising Seventy Five (75) Oil and Gas fields/ discoveries. Eleven (11) Contract areas are located in Onland, Twenty (20) Contract Areas are located in Shallow water Offshore and One (01) Contract Area is located in Deepwater Areas.

Companies, either alone or in consortium of unincorporated or incorporated Joint ventures, may bid for one or more Contract Areas.

Booklets of Notice Inviting Offer (NIO) giving details of Contract Areas on offer, their location, terms & condition of offering and copy of Model Revenue Sharing Contract (MRSC) is available free of cost through websites of Ministry of Petroleum & Natural Gas, Government of India at <https://mopng.gov.in/> and Directorate General of Hydrocarbons (DGH) at <http://dghindia.gov.in/>

INVITATION FOR EXPRESSION OF INTEREST ("EOI") FOR SALE OF PRATIBHA INDUSTRIES LIMITED (IN LIQUIDATION) OR ITS BUSINESS AS 'GOING CONCERN'

[According to Regulations 32A and/or 2B of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

Pratibha Industries Limited ("Corporate Debtor") is currently undergoing Liquidation Process under Section 33 of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to Order dated 8 February 2021 read with Order dated 1 March 2021 passed by the Hon'ble Adjudicating Authority, National Company Law Tribunal, Mumbai Bench-I ("NCLT"). Mr. Anil Mehta (IP Registration No. IBB/IPA-001/IP-P00749/2017-2018/11282) has been appointed as the Liquidator of the Corporate Debtor by the Hon'ble NCLT.

RELEVANT PARTICULARS	
1. Name of the Corporate Debtor	Pratibha Industries Limited
2. Date of incorporation of the Corporate Debtor	19 July 1995
3. Authority under which the Corporate Debtor is incorporated/registered	Incorporated under the Companies Act, 1956 and registered with the Registrar of Companies - Mumbai
4. Corporate identification number / limited liability identification number of the Corporate Debtor	L45200MH1995PLC090760
5. Address of the registered office and principal office (if any) of corporate debtor	Registered Office : Shrikant Chambers, Phase II, 5th Floor, Sion - Trombay Road, Next to R.K. Studio, Chembur Mumbai - 400071.
6. Liquidation commencement date of the Corporate Debtor	8 February 2021
7. Date of invitation of expression of interest	10 June 2021
8. Eligibility criteria & process for submission of the EOI	Please refer to the website of the Corporate Debtor i.e. http://www.pratibha.com for the eligibility criteria and the terms and conditions for submitting an EOI. Please note that person(s) submitting an EOI shall not be a person ineligible in terms of Section 29A of IBC. An affidavit confirming eligibility to submit the scheme of arrangement or compromise or plan for purchase as going concern shall be required to be submitted along with the EOI in the format as prescribed in detail and available on the website.
9. Last date for receipt of expression of interest	20 June 2021
10. Name and registration number of the insolvency professional acting as the Liquidator	Mr. Anil Mehta Reg. No. : IBB/IPA-001/IP-P00749/2017-2018/11282 Email : rp.anilmehta.1960@gmail.com
11. Address and e-mail to be used for correspondence with the Liquidator	Mr. Anil Mehta Liquidator of Pratibha Industries Limited (In Liquidation) Address : C/o. RBSA Restructuring Advisors LLP, Unit No. 1121, Building No. 11, Second Floor, Solticare Corporate Park, Chakala, Andheri - Kurla Road, Andheri (E), Mumbai - 400093. Pratibha Industries Limited (In Liquidation) Office No. 1607/1608, 16th Floor, Cyberone Building, Plot Nos. 4 & 6, Sector-30A, Vashi, Navi Mumbai - 400705. Email for submission of EOI : ip.pl@rbsa.in

EOI is invited from prospective bidders ("Bidders") to submit their expression of interest for purchase of the Corporate Debtor or its business as going concern under Regulations 32A and/or for scheme of arrangement or compromise under Section 230 of the Companies Act, 2013 read with Regulation 2B of the Insolvency and Bankruptcy Code of India (Liquidation Process) Regulations, 2016 on or before 20 June 2021 to the Liquidator at the address and email mentioned against item No. 11.

Sd/-
Anil Mehta
Date : 10 June 2021 Reg. No. : IBB/IPA-001/IP-P00749/2017-2018/11282
Place : Mumbai Liquidator of Pratibha Industries Limited (In Liquidation)

Note : The Liquidator has filed an application dated 17 May 2021 under Section 60(5) of IBC read with Regulation 44 of IBB (Liquidation Process) Regulations, 2016 and Rule 11 of NCLT Rules, 2016 before the Hon'ble NCLT seeking exclusion of time out of total period prescribed for conclusion of the liquidation process. Therefore, this public notice and all other actions or steps taken thereunder shall be subject to outcome and orders passed by the Hon'ble NCLT in the said application and approval of the Lenders who have not relinquished their security interest over the assets of the Corporate Debtor till the date of this public notice.

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Regd. Office: 138 Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
 Phone: +91-7412- 490966, 408900; E-mail: cs@dpjewellers.com; Website: www.dpjewellers.com

Particulars	FOR THE QUARTER ENDED 31/03/2021(Q4 FY21 vs Q4 FY20)		FOR THE YEAR ENDED 31/03/2021 (FY21 vs FY20)	
	Revenue up by	152%	51%	
EBIDTA up by	49%	48%		
PBT up by	46%	65%		
PAT up by	46%	64%		

EXTRACT OF CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED ON MARCH 31st, 2021.

(₹ in Lakh except EPS)

Particulars	QUARTER ENDED			YEAR ENDED	
	31 st March 2021	31 st December 2020	31 st March 2020	31 st March 2021	31 st March 2020
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations	59,024.54	41,429.48	23,395.18	1,21,828.36	80,905.93
Net Profit for the period (before Tax and Exceptional item)	1,100.06	1,175.17	751.78	3,663.53	2,224.20
Net Profit for the period before tax (after Exceptional item)	1,100.06	1,175.17	751.78	3,663.53	2,224.20
Net Profit for the period after tax (after Exceptional item)	827.85	872.36	566.07	2,740.19	1,667.67
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	827.85	872.36	566.07	2,740.19	1,667.67
Paid up Equity Share Capital (Face value of Rs. 10 each)	2,225.49	2,225.49	2,225.49	2,225.49	2,225.49
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)				7,482.45	4,746.14
Earnings Per Share (face value of Rs. 10/- each) (for continuing and discontinued operations)					
Basic: (not annualized for the quarter ended); FV of Rs. 10 each	3.72	3.92	2.54	12.31	7.49
Diluted: (not annualized for the quarter ended); FV of Rs. 10 each	3.72	3.92	2.54	12.31	7.49

Notes: (1) The above financial is an extract of the detailed format of Financial Results filed with the National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly and annual Financial Results for the quarter ended 31st March, 2021 are available on the Website of NSE at www.nseindia.com and Company's website at www.dpjewellers.com. (2) The above financial results have been prepared in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (As amended), including relevant circulars issued by the SEBI from time to time. (3) The above results were audited and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on June 9th 2021 and have been audited by the Statutory Auditors. (4) During the year, company has incorporated wholly owned subsidiary company for selling jewellery on e-commerce platform, which is yet to be operational. (5) The previous financial period figures have been regrouped/rearranged wherever considered necessary. (6) Additional Information of Standalone Audited Financial Results is as under:

Particulars	QUARTER ENDED			YEAR ENDED	
	31 st March 2021 Audited	31 st Dec 2020 Unaudited	31 st March 2020 Audited	31 st March 2021 Audited	31 st March 2020 Audited
Total Income from Operations	59,024.54	41,429.48	23,395.18	1,21,828.36	80,905.93
Net Profit for the period before tax (after Exceptional item)	1,106.08	1,175.17	751.78	3,669.55	2,224.20
Net Profit for the period after tax (after Exceptional item)	833.87	872.36	566.07	2,746.21	1,667.67

For, D. P. Abhushan Limited
 Sd
 Vikas Kataria, (Managing Director), DIN 02855136

Date: June 09, 2021
 Place: Ratlam